

Inner East Community Finance Limited

2023



Our Community Impact.

See the difference your
banking can make.

 Bendigo Bank

Community Bank
Inner East

Who is Community Bank Inner East?

Community Bank Inner East is operated by Inner East Community Finance, a local company, owned by local people and listed on the National Stock Exchange.

We are part of the Bendigo Bank Community Bank network. Twenty years ago, we opened our first two branches in Surrey Hills and Canterbury, followed by branch openings in Ashburton and Balwyn. Our recent expansion into Kew, Hawthorn, and surrounding areas, with our purchase of the Kew East and Swinburne Community Bank customers, we are now known as Community Bank Inner East. Our branch network, supported by our mobile lending team, service Melbourne's Inner East providing customers with personalised and excellent customer care.

We are much bigger than just a bank, with up to 60% of our profits directed into the local community through grants and sponsorships. Our value proposition is simple, local people support us through banking and we return profits directly back into this community.

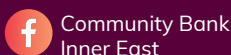
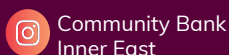
The impact of our community investment is widespread and has enabled many community projects to fruition. Almost \$8 million has been invested so far.

Head Office
143-147 Maling Road, Canterbury

Branches
Ashburton P: 9885 2666
Balwyn P: 9836 8029
Canterbury P: 9836 9466
Surrey Hills P: 9890 7188

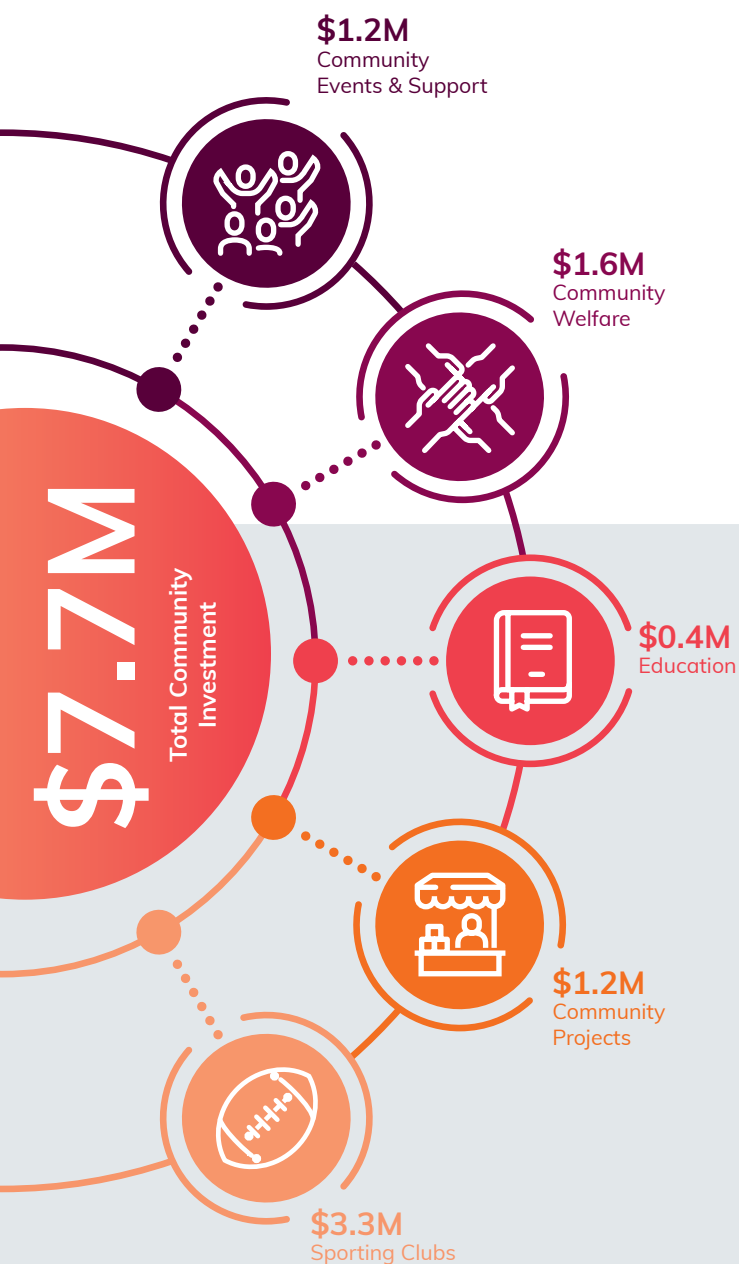


www.iecf.com.au



Our purpose

Our purpose is to provide value and support to our communities by delivering exceptional banking and social enterprise services, while maximising profits and returning shareholder value.





Number of Sponsorship & Grants provided
144

Our Community Investment 2023

We supported community-led initiatives that empower local organisations to drive solutions. We foster collaboration and build long-term partnerships that create impact in our community and enable projects to fruition. Many projects would not have been possible without our support.

In 2023 we provided 144 grants and sponsorships to community organisations across four key sectors — community welfare, events and support, education and sport. We also made a significant investment into our Community Projects fund. This is an allocation of funds set aside for a large community project/projects.

Our 2022–2023 Investment

\$1.3M

What type of community organisations did we support?





130

Community
Organisations
supported



Events & support for Traders Associations

We provided funding to establish the Union Road Surrey Hills Traders Association. Union Road traders were significantly impacted by the level crossing project.

Sponsorship was provided to support Christmas activities and events in Maling Road, Canterbury. We were the major sponsor of the Surrey Hills Music Festival, the Ashburton Community Festival and the Camberwell Art Show. We also supported several school fetes and fairs.

“ The sponsorship provided by the Community Bank enabled us to deliver a fabulous Ashburton Community Festival. Without this sponsorship we could not have funded the cost of our entertainment, BABBA, who were one of the highlights of the event.

Ashburton Traders Association.



Support for victims of Family violence

You Matter provides support for women and children escaping family violence. You Matter sets up the entire contents of a home, through taking referrals from family violence support agencies once accommodation has been found, to ensure the needs of the woman survivor and her children are met so that she may feel empowered to thrive and move forward with dignity and respect.

“ The grant provided by the Community Bank will go towards purchasing those extra items required to provide a fully functioning haven for women and children who have fled family violence.

You Matter





Youth Programs

Scholarships were provided to four secondary school students to attend the Magic Moments Foundation, Youth Leadership and Business Summit in Sydney. This is a one-of-a-kind event designed to inspire success — Five days of immersion in Leadership, Entrepreneurship, Health, Wealth for 14–17-year-olds who want to maximise their success.

“ Attending the Magic Moments Summit in Sydney was truly a life-changing experience. The event exposed me to a diverse range of perspectives and provided me with valuable insights into various industries inspiring me to pursue my dreams and passions. I'm grateful for the sponsorship, as it allowed me to connect with like-minded individuals, in turn broadening my horizons and expanding my network.

Hugo — Participant



Community playground project

A grant was provided to The Craig Family Centre in Ashburton for the re-development of the Community Playground. This was a jointly funded project with the Victorian Government Department of Jobs, Precincts and Regions and Inner East Community Finance Ltd.

“ Our playground re-development gives people a chance to enjoy a natural environment, with places to sit, garden, play and explore. Included is a community garden, vegetable patch and play areas for children. We have converted a non-attractive, unsafe space into a green well utilised tranquil space. This will enable more connection between people from different cultures, backgrounds and abilities, fostering an inclusive and connected approach.

The Craig Family Centre





Supporting the Kew & Kew East community

With our purchase of the Kew East Community Bank customers, we expanded our support of local projects and initiatives into Kew and the surrounding areas. We made an immediate investment of \$50,000 to nine community groups in this area and look forward to supporting many others in the next 12 months and beyond.



Transport for people with disabilities

Burke and Beyond supports people with disabilities to be actively involved in their communities. They provide participants the opportunity to develop their skills in a range of areas including: vocational, independent living, social and communication skills. We provided a grant to purchase a new van to transport participants to various community activities.



The van will be used to transport our participants five days a week to access activities such as volunteering for meals on wheels as well as attending recreational activities such as bowling, trampoline, swimming, and a variety of other activities of their choice in the Boroondara area.

Burke & Beyond



Sporting Clubs

Our sponsorship investment to sporting clubs is important. Many clubs are still recovering from the financial impact of COVID. Participation levels in many sports have not returned to pre-COVID levels, impacting revenue from subscriptions and fees. We work closely with the clubs we support to share our community story and in return grow our banking business, enabling us to continue to provide sponsorship support. Sponsorship was provided across more than 10 different sports from small grass roots clubs through to our community partnership with the Box Hill Hawks VFL & VFLW programs.

“ Sponsorship support enabled our club to widely promote our All-Abilities Blast program, with participation increasing by almost 300% this season. This increased exposure, led to Cricket Victoria offering our participants the chance to play on the MCG on the 3rd day of the Boxing Day test — a once in a lifetime opportunity. We were able to engage Sports & Life Training, to conduct an education session around ‘healthy masculinity’. In a world where sometimes young men struggle to know their place in it, this education had a profound effect on our members. It allowed them to feel that Burwood Cricket Club is a safe space to share their feelings and emotions and they understood that’s it’s sometimes okay to not be okay. The sponsorship enabled us to create real change within the lives of our members through active engagement, participation and education and our Club is the richer for it.

Burwood Cricket Club